



Waukesha State Bank

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Member FDIC

FRIENDLY POST



A special note from Friendly the Eagle

January 2021



GOT THE WINTER BLUES? GET OUTSIDE AND HAVE SOME FUN!

Winter is a great time to get outdoors and have some fun in the snow!

- Go Sledding or Ice Skating
- Go Skiing
- Go Hiking
- Build a Snow Fort
- Build a Snowman
- Make Snow Angels
- Have a Camp Fire

And of course, the best part about getting outside in the winter is coming home to a nice, big cup of hot chocolate!

SLOW-COOKER HOT CHOCOLATE

- 6 cups whole milk
- 2 cups heavy cream
- 1/2 cup unsweetened cocoa powder
- 1/3 cup sugar
- 1 tablespoon vanilla extract
- 1/4 teaspoon salt
- 12 ounces semisweet chocolate chips
- Toppings (mini marshmallows, whipped cream, crushed candy canes, salted caramel sauce, etc.)

Add the milk, cream, cocoa powder, sugar, vanilla and salt to a 6-quart slow cooker. Whisk until combined and the cocoa is dissolved. Stir in the chocolate chips.

Cover and cook on low, whisking every 30 minutes, until the chocolate is melted and the mixture is hot, about 2.5 hours.

Ladle the mixture into mugs and add toppings as desired.

www.foodnetwork.com/recipes/food-network-kitchen/slow-cooker-hot-chocolate-9429283

SAVING MONEY IS IMPORTANT... BUT WHY?

We all know that saving money is important. There are a lot of tips and tricks to help, some of which we'll talk about later, but have you ever stopped to wonder why it's so important? Why not just spend all the money you have to buy the things you want when you want them?

First, saving money can help you in so many ways in the future. It can prevent you from getting too far into debt, save you in emergency situations, pay for better housing and cars, and even send you on dream vacations.

Second, saving money is the foundation of learning how to manage your money. When you manage your money well, you could be eligible for better interest rates, not only on car loans but on home loans as well, which could end up saving you tens of thousands of dollars by the time your loans are paid off.

Last, saving money now lets you build a sum of money for your future. It might be difficult to think of what your life will be like in the next ten years, but eventually you'll move out on your own and need money to pay for things, and also to have fun. And of course, the more money you have saved up, the more options you have to do fun things!

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Don't forget to go to the Friendly's Club page on our website, at the beginning of each month, to view the new monthly trivia question. Answer the question at any Waukesha State Bank office, and get a token that you can redeem for cool prizes.

BANKING TERMS

You may have heard these terms before, but just in case here is a refresher:

CHECKING ACCOUNT

A bank account that lets you easily make withdrawals, using checks or a debit card, to pay for every day purchases, like gas, food, etc.

DEBIT CARD

A card that gives you easy access to the money in your checking account.

CREDIT CARD

A card that lets you borrow money from the credit card company that must be paid back later.

DEPOSIT

Putting money into your bank account.

WITHDRAW

Taking money out of your bank account.

ACCOUNT BALANCE

This is the amount of money you have in your account at the bank.

So, how can you help your savings grow? Here are a few ideas:

OPEN A SAVINGS ACCOUNT

Congrats, you already did that! Having a savings account not only protects your money, but it also pays you interest.

USE A CLEAR JAR TO SAVE AT HOME

This lets you see your money grow every time you add left over coins or bills to the jar. Then, when the jar is full, bring it into the bank and deposit it into your savings account.



MAKE A GOAL

We're used to saving up to buy something special, but why not make a goal to have a certain amount saved by the time you graduate high school or buy your first car? A goal is a great way to keep your savings on track.

MAKE IT EASY

Make a rule that every time you get paid, whether it's from doing chores, getting money on your birthday or from shoveling driveways this winter, you'll always put a few dollars into your savings account. That way you don't have to decide what to do with your money every time you get some. You'll just know to always save those few dollars, and you can watch your money grow.



TURN SAVING INTO A GAME

Think of fun ways to get yourself to save. Maybe every time you get a dollar with a star on it, that's the one you save. (Fun fact: The star means the bill was replaced.)

Or, ask your parents to match your savings if you reach a certain goal. Let's say you want a new tablet and it costs \$100. If you can save up \$50, ask your parents if they will match it with the other \$50 so you can buy it.

JOKER'S CORNER

Can you figure out the answers to these winter jokes?



1. WHAT DO SNOWMEN EAT FOR BREAKFAST?

2. WHERE DO SNOWMEN KEEP THEIR MONEY?

3. HOW DOES A PENGUIN BUILD A HOUSE?

4. WHAT DO YOU GET WHEN YOU CROSS A SNOWMAN WITH A VAMPIRE?

5. HOW DID JACK FROST GET TO WORK?

6. WHERE DO SNOWMEN GO TO DANCE?

7. WHO IS FROSTY'S FAVORITE AUNT?

8. WHY IS THE SLIPPERY ICE LIKE MUSIC?

9. WHAT KIND OF MATH DO SNOWY OWLS LIKE?

10. WHAT'S IT CALLED WHEN A SNOWMAN HAS A TEMPER TANTRUM?

DIRECT DEPOSIT

Money that is automatically deposited into your bank account, usually from your paycheck.

PAYCHECK

The money you get paid from your job.

INTEREST

The money you get paid by the bank to keep your money in a savings account, or the money you pay the bank in return for borrowing money.

BANK LOAN

Money you borrow from the bank to buy larger things, like a car or to pay for college, when you don't have enough money to buy them yourself.

MORTGAGE

A special type of loan used to buy a house.

BUDGET

A plan for how to manage your money. Usually it helps you determine how to use the money you have to pay your bills and how much you'll have left over to save and to spend.