

# FRIENDLY POST

A special note from Friendly the Eagle | July 2016



## CHECKING ACCOUNT BASICS!

As you get older and start your first job, you'll most likely want to open a checking account to help manage and easily access your money. It's great for every-day purchases, like gas, your phone bill, going to the movies, etc. Having a checking account is a big responsibility, but we're here to help! Here are some checking account basics to help get you started:

- **Checkbook Register** - A checkbook register is where you keep track of all of the money going into (deposits) and coming out of (withdrawals) your checking account. It's very important to keep it updated so you know how much money you have in your checking account at all times.
- **Balancing Your Statement** - Every month, you will get a statement from the bank, which lists your transactions (deposits and withdrawals from your account). If your checkbook register is up to date, it should match your statement, which means you're in balance! If it doesn't match, you may have missed entering a transaction in your checkbook register, which means you may have more or less money in your account than you think. Go through your statement again and see if there are any transactions you missed entering in your checkbook register until it matches your statement.
- **Debit Card** - A debit card is the easiest way to access the money in your checking account. You can either use it at the cashier's station at a store, or at an ATM to get cash from your account. The important thing to remember is a debit card is NOT a credit card. Using it takes the money out of your account right away, so be sure to write when you use your debit card in your checkbook register so you always know how much money you have left to spend.
- **Writing Checks** - Sometimes, if you can't use your debit card, you may have to write a check to take money out of your account.

If you ever have any questions about your checking account, your parents are a great resource, and we're always here to help.

Are you ready for your own checking account? Let's give it a try! Below is a checkbook register and bank statement. Go through each transaction and find out if you balance. The first transaction already has a check mark to show it matches. Keep going on and find out if any transactions were missed.

### Checkbook Register

Number	Date	Transaction	Withdrawal	Deposit	\$
		Balance from May			153 43
W ✓	6/1/16	Citgo	23 40		130 03
W	6/3/16	Marcus Majestic	15 00		115 03
D	6/10/16	Freeman Paycheck		53 76	168 79
103	6/15/16	Mom & Dad	20 00		148 79

### Bank Statement

Date	Transaction	Debit	Credit
6/1/16	Debit card purchase XXX0468 Citgo	✓ \$ 23.40	\$ 130.03
6/3/16	Debit card purchase XXX0468 Majestic	\$ 15.00	\$ 115.03
6/7/16	Debit card purchase XXX0468 McDonald's	\$ 7.34	\$ 107.69
6/10/16	Deposit - Freeman Enterprises	\$ 53.76	\$ 161.45
CK 103	Withdrawal	\$ 20.00	\$ 141.45



PO BOX 648  
WAUKESHA, WI 53187

## CALENDAR OF EVENTS

- 7/4/16 Come see Friendly at the Brookfield 4<sup>th</sup> of July Parade. The parade starts at 10 a.m. on Gebhardt & Calhoun Roads.
- 7/27/16 Visit with Friendly at the Hartland Kid's Fest at Nixon Park from 9 a.m. to 3 p.m. Play games, earn prizes... and more!
- 8/3/16 Say "hi" to Friendly at Waukesha National Night Out at Frame Park from 5:00 to 7:30 p.m. Play games, earn prizes... and more!
- 8/15/16 Monday Night at the Movies! See an outdoor viewing of The Good Dinosaur at 8 p.m. at Cutler Park in Waukesha. Come early to visit with Friendly and spin our prize wheel for prizes!

Be sure to watch our website to find out where Friendly will be next!

Go to our website,  
[www.WaukeshaBank.com](http://www.WaukeshaBank.com),  
at the beginning of each  
month to view the new  
monthly trivia question.  
Answer the question  
at any Waukesha  
State Bank office,  
and receive a token.  
Save your tokens and  
redeem for cool prizes.



**Waukesha State Bank**   
Member FDIC

## SAVE THE DATE - FREE SEMINAR & MOVIE!

Join Friendly the Eagle for a FREE financial literacy seminar and learn how to stick to a budget, save money and more! After the presentation, you can sit back, relax and watch **Miss Peregrine's Home for Peculiar Children** with a complimentary small popcorn and drink!\*

Just like our earlier seminar in May, here you will learn:

- What is taken out of your paycheck
- The concept and benefits of budgeting
- How to prepare and use a budget
- Compound interest (how money "grows") and the benefits of saving early
- Ways to save money and invest

\*Due to space limitations, you and one parent will each get a free ticket, small popcorn and drink. Additional food items can be purchased on your own. Additional adult tickets can be purchased in advance for \$6.50.

Marcus Majestic Theatre  
Saturday, October 8<sup>th</sup>

11:00 - Seminar | 12:00 (Noon) - Movie  
Watch for details on how to RSVP in September!

